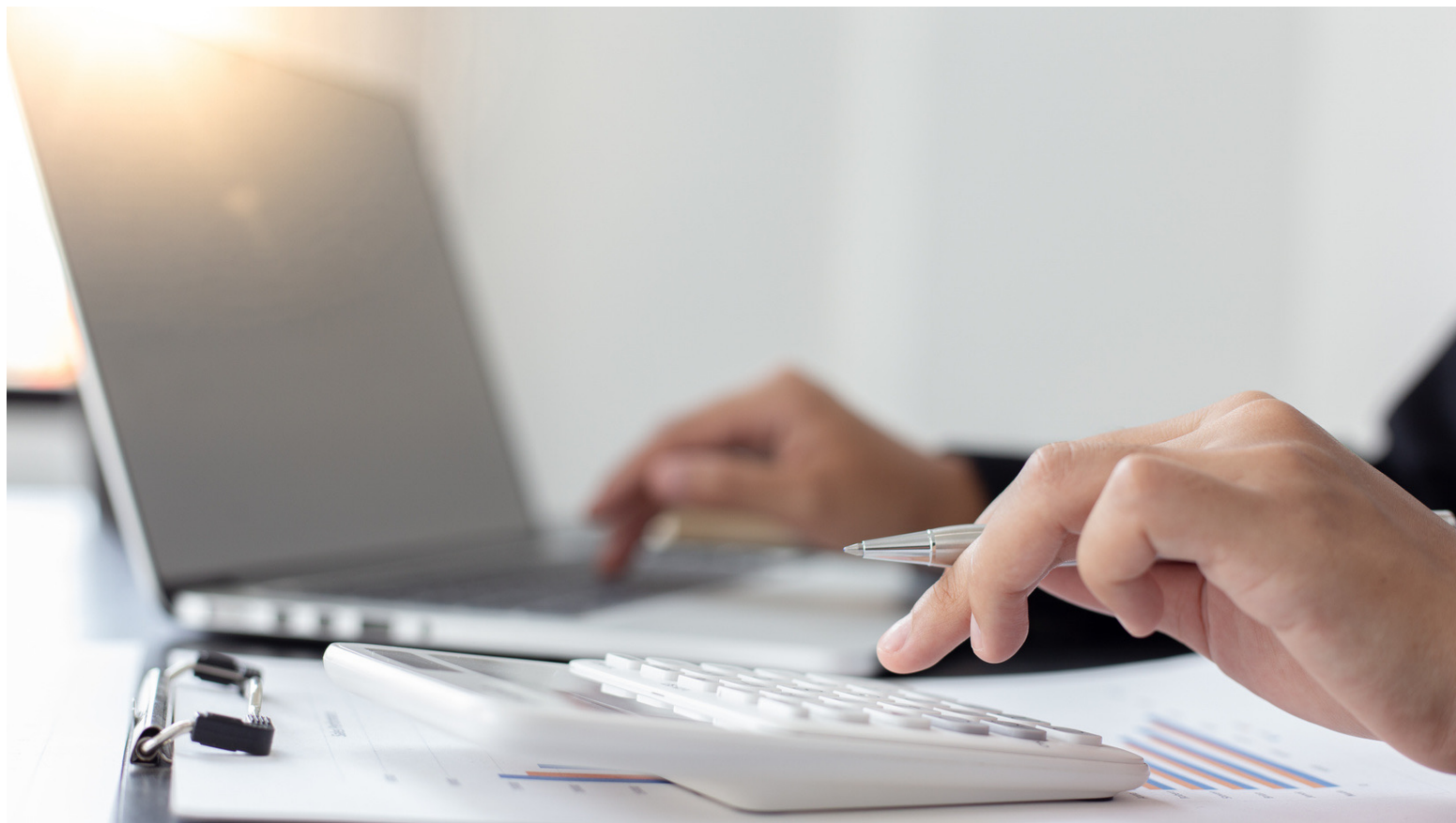


# NADKARNI DATE AND ASSOCIATES LLP



**Chartered  
Accountants**

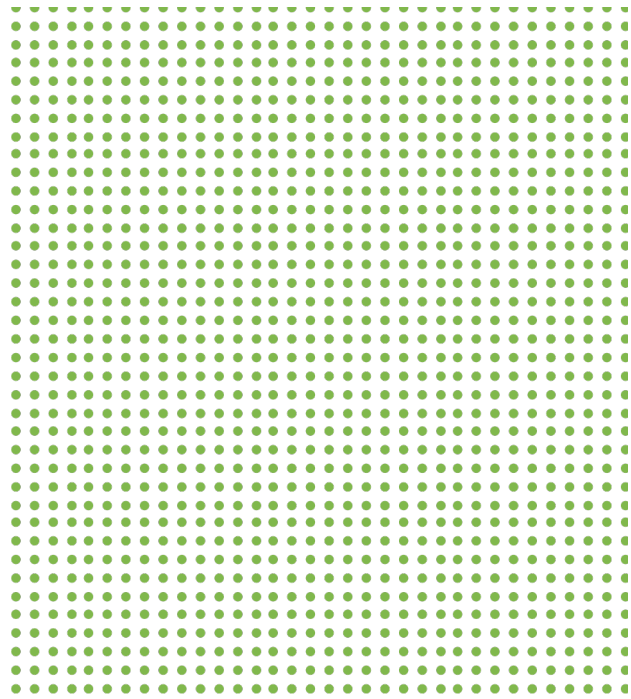




# About Us

- Partners with experience of more than 10 years in practice.
- Well-equipped and State of the art IT infrastructure on cloud providing uninterrupted services
- Managed by professionals and young Chartered Accountants with high integrity and strong motivation.
- Offer single window services which include -assurance services, accounting, advisory, finance and compliance services.
- Strong network of senior relationships across the financial sector and industry.

# Company Profile



## Our Team

**CA Mitesh M Nadkarni**

B.Com., FCA, DISA(ICAI)

+91-9820260883

**CA Sujaya A Date**

B.Com., FCA, DISA(ICAI)

+91-9820260883

# Our Approach

## We Understand

Business of the client & identify the sensitive areas partnering to accounts & compliances

## We Perform

Checklist and Compliance Matrix for compliance related areas.

## We Deliver

independent, unbiased assessment of the operations of the organization, Act as a catalyst for improvement in risk management, control and governance processes adviser that tells management what it needs to know, when it needs to know it.

# Industries Catered



# Services Offered

## Assurance

Audits under statutes  
Trust Audits  
Transfer pricing audit

## Process Management

Bookkeeping and accounting services  
MIS & Budgeting  
Periodic Compliances  
Payroll Administration Services

## Value Added Services

Management Consultancy  
Business Financial Structuring & Restructuring  
Ind AS Consultancy  
Forensic Audits

## Management Audit Services

Due Diligence Review  
Quality Control Audits  
Stock Audits  
Management Audit  
IPO Certification

# INTERNAL AUDIT

INTERNAL AUDIT SERVICE has become an important element in the assurance environment of many organisations and a valuable tool and contributor to managing risk more effectively.

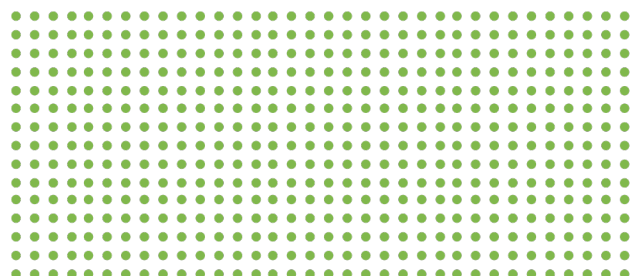
The scope of internal audit work embraces the wider concept of corporate governance and risk, recognising that controls exist in organisations to manage risks and promote effective and efficient governance and performance.

NDACA INTERNAL AUDIT work will generally encompass:

**ASSURANCE SERVICES**  
objective examination of evidence for the purpose of providing an independent assessment of risk management, control and governance processes as framed by management.

**CONSULTING SERVICES** advisory and related client activities, the nature and scope of which are agreed upon with the client and which are intended to add value and improve business operations.

**VALUE ADDING SERVICES**  
focusing on efficiency and effectiveness to improve processes and the economical use of finances and resources as agreed upon with the client.



# FORENSIC AUDIT

We at NDACA conduct a preventive health check-up of the financial statements through transaction audits and use a bookkeeping tool to focus on the transaction history of the organization compared to an internal audit that covers a wide variety of other issues.

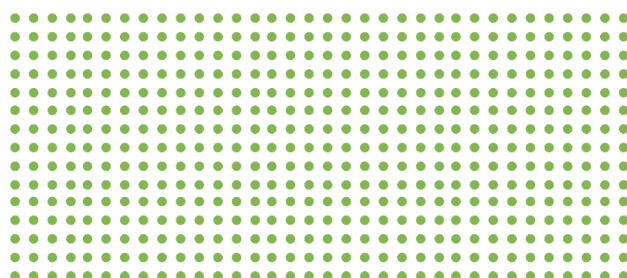
NDACA FORENSIC AUDIT work will generally encompass:

**MANAGEMENT REVIEW** - Review from the point of view of the management with focus on a specific area including controls and risk in a specific process, governance, risk, cost reduction etc.

**FRAUD AND FORENSICS** - Specific investigation conducted with present notion of malpractice in a particular area with an objective to detect diversion of funds, willful defaults and window dressing of financial statements.

**CORPORATE GORVERNANCE REVIEW** - Review of the existing corporate governance structure, role of the Board and its committees and the systems and process in place to ensure regulatory discipline within an entity. A comprehensive study of all the relevant regulatory requirements such as Labour Laws, Tax Laws, Corporate Laws, etc.

**END USE REVIEW** - This encompasses an examination of a recipient's financial records, financial statements and expenditures incurred, the general management of its operations and internal control systems to establish the genuinity of funds spent for the stipulated purposes.



# VIRTUAL CFO

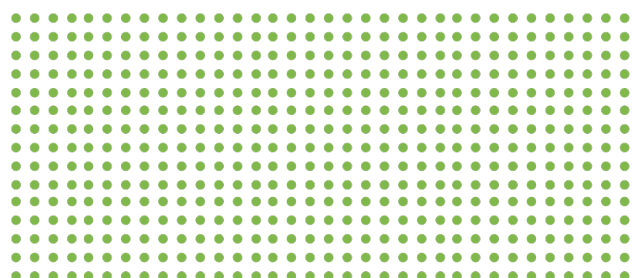
ACCOUNTING COMPLIANCE & REPORTING which includes designing accounting process, preparation of chart of accounts and finance and tax support.

BUDGETING AND MIS to give insights of the business operations and to arrive at variance in actual and budgeted figures.

PROJECT REPORTING which includes preparation of project reports and liasoning with Banks for project loans.

PRE AUDIT/LIVE AUDIT which includes audit of transaction on or before they are entered in to the accounting system which includes authorizing the transactions as per the approved procedures.

FINANCIAL ACCOUNTING ADVISORY SERVICES (FAAS) practice which provides assistance on critical issues arising from changes in accounting standards and regulatory requirements, new business activities and business acquisitions.



# INTERNAL FINANCIAL CONTROLS

## REGULATORY MANDATE

Companies Act 2013 requires statutory auditor to state adequacy of Internal financial controls and its operating effectiveness.

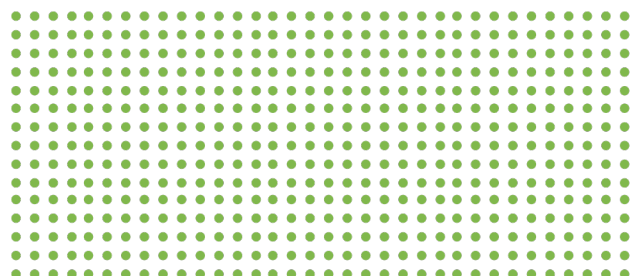
## CLIENT'S RESPONSIBILITY

To provide IFC documentation to the auditor to enable him to express an opinion on the effectiveness of the company's internal financial controls over financial reporting.

## DELIVERABLES

NDACA would review the IFC-FR documentation to provide opinion on adequacy and operating effectiveness of Internal financial controls over financial reporting. Our opinion will cover deficiencies observed during the review of IFC-FR and recommendations for deficiencies observed.

NDACA can also assist in preparation of IFC documentation and assist in laying controls within the organisation.

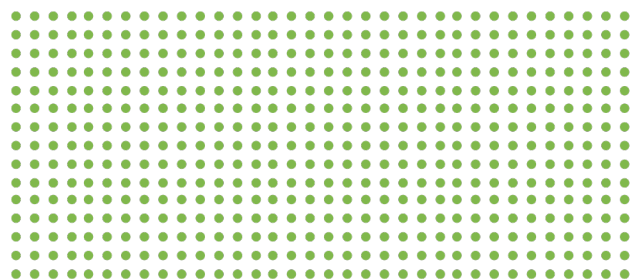


# TAX AND INVESTMENT PROGRAMME- SPECIALISED SERVICES

NDACA offers a medium that can help them plan and manage employees financial needs and goals by offering solutions in tax and financial planning. Our tax shall consultants visit your premises and provide customized solutions in tax and financial matters.

NDACA Deliverables will generally encompass:

- Small interactive session on tax amendments and impact on personal taxation.
- Customized solutions in tax and financial planning for your employees and their family members.
- Addressing queries of employees on personal income tax matters.
- Filing Income tax returns.



# GST ASSISTANCE- SPECIALISED SERVICES

## A. GOODS AND SERVICES TAX REGISTRATION

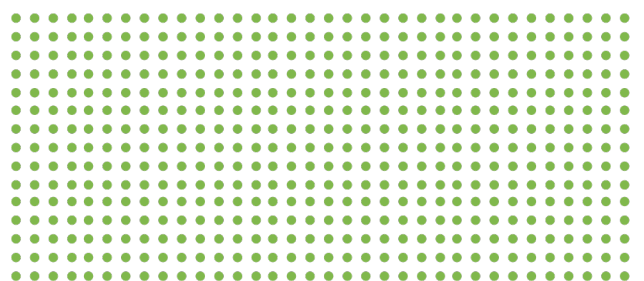
- Assistance in Obtaining GST registration
- Assistance in amendment of existing GST registration
- Assistance in obtaining Input Service Distributor ('ISD')/ Tax Deduction at Source('TDS')/ Tax Collection at Source ('TCS') registration.

## B. GOODS AND SERVICES TAX PERIODIC COMPLIANCES

- Assistance in computation of monthly GST liability
- Assistance in preparation and submission of monthly GST return

## C GST ADVISORY SERVICES

- Advising on operations/transactions of clients from an Indian tax perspective in terms of the various taxes applicable and tax benefits/exemptions/set-offs available
- Identifying planning opportunities available and optimizing the overall Indirect Tax incidence
- Providing on-call advisory services on specific Indirect Tax queries raised by the clients from time to time
- Drafting, filing, and processing of Refund claims
- Assistance in indirect tax audits and assessments, including representation before the Indian Tax Authorities.



# STOCK AUDITS

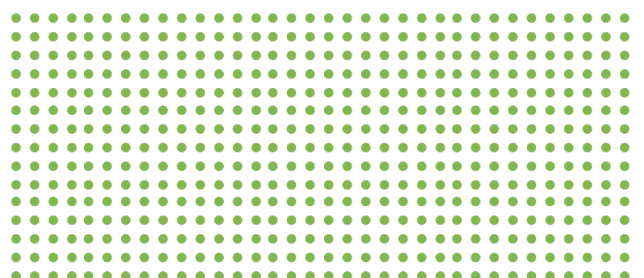
**STOCK AUDIT** means physical verification of the inventory/stock. It is very crucial to understand the purpose for which the audit is being conducted because the different audits may have a different approach which would ultimately depend on the ultimate objective of the organisation.

## Reasons to Perform Stock Audit

- To identify the discrepancy between the book stocks, also called computed stock and physical stock.
- To update the actual physical stock as book stock.
- To ensure the adequate preservation and handling of stocks.

## Benefits of Stock Audit

- Prevent pilferage and fraud
- Identifies slow-moving stock, obsolete stock, deadstock and scrap
- Identifies the gap in the current inventory management process
- Enable accurate valuation of inventory

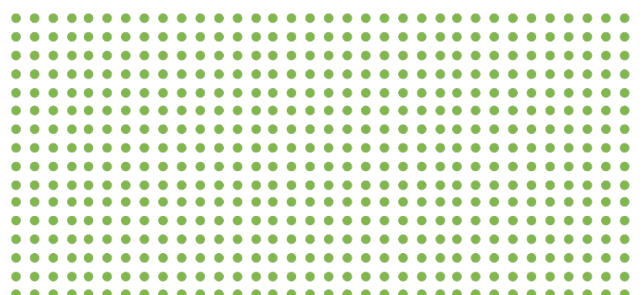


# COST AUDITS

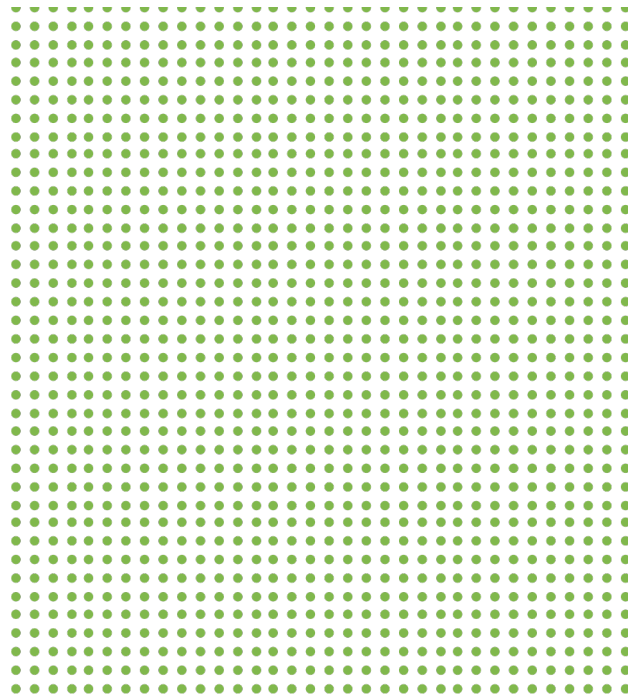
The main aim is to assist Management of the companies to gain competitive advantage, Create Value, minimize the risks, explore opportunities and provide better governance practice with the involvement of the people within the client organizations.

## Areas in which Contributions are made:

- Business Strategy and Transformation
- Operational performance improvement
- Supply chain process improvement.
- Cost reduction / profit improvement
- Activity Based Costing
- Cash flow improvement
- Risk and opportunity / internal control review
- Development of Risk Management framework
- Development and documentation of policies and procedures



# Contact Us



## **NADKARNI DATE & ASSOCIATES LLP CHARTERED ACCOUNTANTS**

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### **Website**

[www.ndaca.in](http://www.ndaca.in)